

**City/Town Financial
Reporting Form**

Cash Basis Of Accounting

City of Bellechester

Year Ending 12/31/2023

SECTION I : REVENUES

TAXES

1	Property Taxes (include Tax Forfeited Property)	\$71,493.49
2	Tax Increments (TIF)	\$0.00
3	Franchise Taxes - (fee from private sector only) e.g. Cable TV	\$0.00
4	Local Sales Taxes	\$0.00
5	Hotel/Motel Taxes	\$0.00
6	Gambling Tax	\$0.00
7	Gravel Tax	\$0.00
8	Wheelage Tax	\$0.00
10	Special Assessments (include delinquent charges)	\$0.00
11	LICENSES AND PERMITS	\$2,293.55

INTERGOVERNMENTAL REVENUES

12	FEDERAL-Community Development Block Grants (CDBG, including Entitlements CFDA #14.218 and 14.228)	\$0.00
14	-Transportation	\$0.00
16	-Emergency Management Aid	\$0.00
17	-Coronavirus Relief Fund (CRF)	\$0.00
18	-Other Federal Grants	\$0.00
19	STATE-Local Government Aid (LGA)	\$24,957.00
21	-Agricultural Market Value Credit	\$0.00
22	-Taconite Homestead Credit	\$0.00
23	-Taconite Aids	\$0.00
24	-PERA Aid	\$0.00
25	-Transportation/Highway User Tax/Gasoline Tax/Road Allotment	\$0.00
26	-Disparity Reduction Aid (DRA)	\$0.00
27	-Police and Fire Aid	\$0.00
28	-Town Aid	\$0.00
31	-Other State Grants and Aids (payments in lieu of taxes)	\$0.00
32	COUNTY-Highways	\$0.00
33	-Other County Grants	\$7,702.00
34	LOCAL UNITS-IRRRB Grants	\$0.00
35	-Other Local Unit Grants	\$0.00
36	TOTAL INTERGOVERNMENTAL REVENUES (add lines 12 - 35)	\$32,659.00

CHARGES FOR SERVICES

37	General Government (include auto registration, filing fees, city hall rent)	\$1.00
38	Police and Fire Contracts	\$0.00
39	Other Public Safety (include ambulance)	\$0.00
40	Streets and Highways	\$0.00
41	Garbage, Recycling and Other Refuse (enterprise fund accounting preferred)	\$23,365.13
42	Libraries	\$0.00

43	Parks and Recreation (include hall rent, community center, park dedication fees)	\$0.00
44	Airports (include hangar rent)	\$0.00
45	Transit	\$0.00
46	Cemetery (include plot sales)	\$0.00
47	EDA/HRA	\$0.00
48	Other Service Charges (include SAC, rents)	\$594.00
49	TOTAL CHARGES FOR SERVICES (add lines 37 through 48)	\$23,960.13
50	FINES AND FORFEITS (35000)	\$331.61
51	ADMINISTRATIVE FINES (per MS 169999 total collected, not net) (35000)	\$0.00

MISCELLANEOUS REVENUES

52	Investment Earnings (checking, savings, interest and investments)	\$8,457.88
53	All Other Revenue	\$1,780.00
54	TOTAL REVENUES (should equal total on financial statement)	\$140,975.66

OTHER FINANCING SOURCES

55	Investments Sold or matured (CDs, savings withdrawals, etc)	\$0.00
56	Borrowing-Bonds Issued (net proceeds) (Include bond premiums and discounts)	\$0.00
57	-Other Long-Term Debt (Include capital leases)	\$0.00
58	-Short-Term Debt	\$0.00
59	Other Financing Sources (Include Interfund Debt, Sales of Fixed Assets)	\$0.00
60	Transfers from Enterprise Funds and Internal Service Funds	\$0.00
61	Transfers from Governmental Funds	\$0.00
62	TOTAL REVENUES AND OTHER FINANCING SOURCES	\$140,975.66

SECTION II: EXPENDITURES

GENERAL GOVERNMENT

1	Governing Board	1	\$505.53
2	Administration and Finance (clerk/treasurer, deputy clerk, etc.)	2	\$4,109.83
3	Other General Government (elections, assessing, audit, legal, etc.)	3	\$10,539.19
4	General Government - Capital Outlay	4	\$0.00

PUBLIC SAFETY

5	Police/Sheriff-Current Expenditures (include police relief, forfeiture fund)	5	\$7,227.00
6	-Capital Outlay	6	\$0.00
7	Corrections-Current Expenditures	7	\$0.00
8	-Capital Outlay	8	\$0.00
9	Ambulance-Current Expenditures (include rescue squad, 1st responders)	9	\$2,200.00
10	-Capital Outlay	10	\$0.00
11	Fire-Current Expenditures (include fire relief)	11	\$12,600.00
12	-Capital Outlay	12	\$0.00
13	Other Protection-Current Expenditures (include building inspection, flood control)	13	\$510.80
14	-Capital Outlay	14	\$0.00

STREETS AND HIGHWAYS (Roads and Bridges)

16	Street Maintenance and Storm Sewers (include street cleaning)	16	\$1,168.68
17	Snow and Ice Removal	17	\$6,127.50
19	Street Lighting	19	\$4,231.82
20	Street Construction - Capital Outlay (include bridges, sidewalks and storm sewers)	20	\$0.00
21	Street - Other Capital Outlay (buildings and equipment)	21	\$0.00

SANITATION (EXCLUDE SEWER)

22	Garbage and Other Refuse Collection and Disposal (enterprise fund accounting preferred)	22	\$24,814.24
23	Other Sanitation - Current Expenditures (weed & pest control, recycling)	23	\$0.00
24	Sanitation - Capital Outlay	24	\$0.00

HEALTH AND WELFARE

25	Current Expenditures	25	\$0.00
26	Capital Outlay	26	\$0.00

CULTURE AND RECREATION

33	Libraries - Current Expenditures	33	\$0.00
34	-Capital Outlay	34	\$0.00
35	Parks and Recreation (include community center/hall, Cable TV)	35	\$1,058.61
36	-Capital Outlay	36	\$0.00

HOUSING AND ECONOMIC DEVELOPMENT

37	Housing and Urban Redevelopment - Current Expenditures	37	\$0.00
38	-Capital Outlay	38	\$0.00

39 Economic Development - Current Expenditures (include business loans)	39	\$0.00
40 -Capital Outlay	40	\$0.00

CONSERVATION OF NATURAL RESOURCES

41 Current Expenditures	41	\$0.00
42 Capital Outlay	42	\$500.00

MISCELLANEOUS EXPENDITURES

43 Airports - Current Expenditures	43	\$0.00
44 -Capital Outlay	44	\$0.00
45 Transit - Current Expenditures	45	\$0.00
46 -Capital Outlay	46	\$0.00
47 Cemetery - Current Expenditures	47	\$0.00
48 -Capital Outlay	48	\$0.00
49 All Other - Current Expenditures	49	\$4,086.94
50 All Other - Capital Outlay (ONLY items not classified elsewhere)	50	\$0.00
52 TOTAL CURRENT EXPENDITURES	52	\$79,180.14
53 TOTAL CAPITAL OUTLAY	53	\$500.00

DEBT SERVICE

54 Principal Payments on Bonds	54	\$46,000.00
55 Principal Payments on Other Long-term Debt and Short-term Debt	55	\$0.00
56 Interest and Fiscal Charges (Bond Issuance Costs)	56	\$4,745.84
57 TOTAL EXPENDITURES (should equal total on financial statement)	57	\$130,425.98

OTHER FINANCING USES

58 Investments - Purchased (CDs., savings deposits, etc.)	58	\$0.00
59 Principal Payments - Refunded Bond (payment to escrow agent)	59	\$0.00
60 Other Financing Uses (Include Interfund Debt)	60	\$0.00
61 Transfers to Enterprise and Internal Service Funds	61	\$0.00
62 Transfers to Governmental Funds	62	\$0.00
63 TOTAL EXPENDITURES AND OTHER FINANCING USES	63	\$130,425.98

SECTION III: ENTERPRISE FUNDS

Include operations of all enterprise funds and related component units. Only 600 Fund Numbers

Water		
1	Operating Revenues	\$43,171.12
2	Operating Expenses	\$57,770.87
3	OPERATING INCOME (LOSS)	-\$14,599.75
4	Non-Operating Revenues (Interest, grants, property taxes, assessments, etc.)	\$0.00
5	Non-Operating Expenses (Interest, etc.)	\$0.00
6	Net Income (Loss) - Before Transfers	-\$14,599.75
ADDITIONAL INFORMATION		
7	Taxes (exclude special assessments)	\$0.00
8	Federal Grants	\$0.00
9	State Grants (include MV Credits)	\$0.00
10	County Grants/Local Grants	\$0.00
11	Operating Transfers In from Other Funds	\$0.00
12	Operating Transfers Out to Other Funds	\$0.00
13	Capital Outlay during the Year	\$0.00
14	Capital Contributions	\$0.00
15	Interfund Debt Borrowed	\$0.00
16	Interfund Debt Paid	\$0.00
17	Borrowing -Bonds Issued (net proceeds) and other long-term debt	\$0.00
18	Interest Paid and Fiscal Charges	\$0.00
19	Debt Paid-Bonds	\$0.00
20	Debt Paid -Other Long-Term Debt	\$0.00
21	Outstanding Bonded Debt - End of Year	\$0.00
22	Outstanding Other Long-Term Debt-End of Year	\$0.00
23	Depreciation (included in operating statement)	\$0.00

Sewage Collection and Disposal		
1	Operating Revenues	\$32,242.35
2	Operating Expenses	\$25,189.55
3	OPERATING INCOME (LOSS)	\$7,052.80
4	Non-Operating Revenues (Interest, grants, property taxes, assessments, etc.)	\$99,244.10
5	Non-Operating Expenses (Interest, etc.)	\$54,762.50
6	Net Income (Loss) - Before Transfers	\$51,534.40
ADDITIONAL INFORMATION		
7	Taxes (exclude special assessments)	\$0.00
8	Federal Grants	\$0.00
9	State Grants (include MV Credits)	\$0.00
10	County Grants/Local Grants	\$0.00
11	Operating Transfers In from Other Funds	\$0.00
12	Operating Transfers Out to Other Funds	\$0.00
13	Capital Outlay during the Year	\$0.00
14	Capital Contributions	\$0.00
15	Interfund Debt Borrowed	\$0.00
16	Interfund Debt Paid	\$0.00
17	Borrowing -Bonds Issued (net proceeds) and other long-term debt	\$0.00
18	Interest Paid and Fiscal Charges	\$0.00
19	Debt Paid-Bonds	\$0.00
20	Debt Paid -Other Long-Term Debt	\$0.00
21	Outstanding Bonded Debt - End of Year	\$0.00
22	Outstanding Other Long-Term Debt-End of Year	\$0.00
23	Depreciation (included in operating statement)	\$0.00

SECTION IV: DEBT STATEMENT - ALL FUNDS

TYPE OF BONDS	BEGINNING OF THE YEAR (a)	ISSUED DURING THE YEAR (b)	PAID DURING THE YEAR (c)	END OF YEAR
1 General Obligation	\$0.00	\$0.00	\$0.00	\$0.00
2 Tax Increment Bonds	\$0.00	\$0.00	\$0.00	\$0.00
3 Revenue Tax Increment				
4 Special Assessment Bonds	\$0.00	\$0.00	\$0.00	\$0.00
5 General Obligation Revenue Bonds	\$0.00	\$0.00	\$0.00	\$0.00
6 Revenue Bonds	\$0.00	\$0.00	\$0.00	\$0.00
7 Other (MSAH, etc.)				
8 TOTAL BONDED DEBT	\$0.00	\$0.00	\$0.00	\$0.00
9 Refunding Bonds (Included in debt statements - lines 1-7)				
OTHER LONG TERM DEBT				
10 Installment Purchase Contracts				
11 Certificates of Indebtedness				
12 Notes (PFA)				
13 Other Long-Term Debt	\$0.00	\$0.00	\$0.00	\$0.00
14 TOTAL OTHER LONG-TERM DEBT	\$0.00	\$0.00	\$0.00	\$0.00
15 Short Term Debt	\$90,200.00	\$160,950.00	\$0.00	\$251,150.00

SECTION V: CASH AND INVESTMENTS - ALL FUNDS

	General Fund	Special Revenue Funds	Debt Services Funds	Capital Project Funds	Proprietary Funds	Total All Funds
1. Clerk's Cash Balance - End of Year (exclude investments)	\$110,328.76	\$0.00	\$0.000	\$0.000	\$138,437.550	\$248,766.31
2. Investments (Savings, CDs, etc.)	\$111,414.15	\$0.00	\$31,447.590	\$0.000	\$0.000	\$142,861.74
3. Total Cash and Investments	\$221,742.91	\$0.00	\$31,447.590	\$0.000	\$138,437.550	\$391,628.05