

City/Town Financial Reporting Form

Cash Basis Of Accounting

City of Bellechester

Year Ending 12/31/2025

SECTION I : REVENUES

TAXES

1	Property Taxes (include Tax Forfeited Property)	1	\$70,578.37
2	Tax Increments (TIF)	2	\$0.00
3	Franchise Taxes - (fee from private sector only) e.g. Cable TV	3	\$0.00
4	Local Sales Taxes	4	\$0.00
5	Hotel/Motel Taxes	5	\$0.00
6	Gambling Tax	6	\$0.00
7	Gravel Tax	7	\$0.00
8	Wheelage Tax	8	\$0.00
10	Special Assessments (include delinquent charges)	10	\$390.00
11	LICENSES AND PERMITS	11	\$7,560.50

INTERGOVERNMENTAL REVENUES

12	FEDERAL-Community Development Block Grants (CDBG, including Entitlements CFDA #14.218 and 14.228)	12	\$0.00
14	-Transportation	14	\$0.00
16	-Emergency Management Aid	16	\$0.00
17	-Coronavirus Relief Fund (CRF)	17	\$0.00
18	-Other Federal Grants	18	\$339,947.65
19	STATE-Local Government Aid (LGA)	19	\$21,066.32
21	-Agricultural Market Value Credit	21	\$0.00
22	-Taconite Homestead Credit	22	\$0.00
23	-Taconite Aids	23	\$0.00
24	-PERA Aid	24	\$0.00
25	-Transportation/Highway User Tax/Gasoline Tax/Road Allotment	25	\$0.00
26	-Disparity Reduction Aid (DRA)	26	\$0.00
27	-Police and Fire Aid	27	\$0.00
28	-Town Aid	28	\$0.00
31	-Other State Grants and Aids (payments in lieu of taxes)	31	\$0.00
32	COUNTY-Highways	32	\$0.00
33	-Other County Grants	33	\$75,312.68
34	LOCAL UNITS-IRRRB Grants	34	\$0.00
35	-Other Local Unit Grants	35	\$0.00
36	TOTAL INTERGOVERNMENTAL REVENUES (add lines 12 - 35)	36	\$436,326.65

CHARGES FOR SERVICES

37	General Government (include auto registration, filing fees, city hall rent)	37	\$1.00
38	Police and Fire Contracts	38	\$0.00
39	Other Public Safety (include ambulance)	39	\$0.00
40	Streets and Highways	40	\$0.00
41	Garbage, Recycling and Other Refuse (enterprise fund accounting preferred)	41	\$24,960.18
42	Libraries	42	\$0.00

43 Parks and Recreation (include hall rent, community center, park dedication fees)	43	\$198.36
44 Airports (include hangar rent)	44	\$0.00
45 Transit	45	\$0.00
46 Cemetery (include plot sales)	46	\$0.00
47 EDA/HRA	47	\$0.00
48 Other Service Charges (include SAC, rents)	48	\$599.00
49 TOTAL CHARGES FOR SERVICES (add lines 37 through 48)	49	\$25,758.54
50 FINES AND FORFEITS (35000)	50	\$5.90
51 ADMINISTRATIVE FINES (per MS 169999 total collected, not net) (35000)	51	\$0.00

MISCELLANEOUS REVENUES

52 Investment Earnings (checking, savings, interest and investments)	52	\$2,643.85
53 All Other Revenue	53	\$312.26
54 TOTAL REVENUES (should equal total on financial statement)	54	\$543,576.07

OTHER FINANCING SOURCES

55 Investments Sold or matured (CDs, savings withdrawals, etc)	55	\$160,950.00
56 Borrowing-Bonds Issued (net proceeds) (Include bond premiums and discounts)	56	\$0.00
57 -Other Long-Term Debt (Include capital leases)	57	\$0.00
58 -Short-Term Debt	58	\$0.00
59 Other Financing Sources (Include Interfund Debt, Sales of Fixed Assets)	59	\$0.00
60 Transfers from Enterprise Funds and Internal Service Funds	60	\$0.00
61 Transfers from Governmental Funds	61	\$160,950.00
62 TOTAL REVENUES AND OTHER FINANCING SOURCES	62	\$865,476.07

SECTION II: EXPENDITURES

GENERAL GOVERNMENT

1	Governing Board	1	\$530.82
2	Administration and Finance (clerk/treasurer, deputy clerk, etc.)	2	\$5,726.85
3	Other General Government (elections, assessing, audit, legal, etc.)	3	\$19,315.69
4	General Government - Capital Outlay	4	\$0.00

PUBLIC SAFETY

5	Police/Sheriff-Current Expenditures (include police relief, forfeiture fund)	5	\$12,927.00
6	-Capital Outlay	6	\$0.00
7	Corrections-Current Expenditures	7	\$0.00
8	-Capital Outlay	8	\$0.00
9	Ambulance-Current Expenditures (include rescue squad, 1st responders)	9	\$3,080.00
10	-Capital Outlay	10	\$0.00
11	Fire-Current Expenditures (include fire relief)	11	\$3,600.00
12	-Capital Outlay	12	\$0.00
13	Other Protection-Current Expenditures (include building inspection, flood control)	13	\$2,343.46
14	-Capital Outlay	14	\$0.00

STREETS AND HIGHWAYS (Roads and Bridges)

16	Street Maintenance and Storm Sewers (include street cleaning)	16	\$12,062.50
17	Snow and Ice Removal	17	\$7,118.00
19	Street Lighting	19	\$5,333.63
20	Street Construction - Capital Outlay (include bridges, sidewalks and storm sewers)	20	\$0.00
21	Street - Other Capital Outlay (buildings and equipment)	21	\$0.00

SANITATION (EXCLUDE SEWER)

22	Garbage and Other Refuse Collection and Disposal (enterprise fund accounting preferred)	22	\$241,467.29
23	Other Sanitation - Current Expenditures (weed & pest control, recycling)	23	\$0.00
24	Sanitation - Capital Outlay	24	\$0.00

HEALTH AND WELFARE

25	Current Expenditures	25	\$0.00
26	Capital Outlay	26	\$0.00

CULTURE AND RECREATION

33	Libraries - Current Expenditures	33	\$0.00
34	-Capital Outlay	34	\$0.00
35	Parks and Recreation (include community center/hall, Cable TV)	35	\$2,243.20
36	-Capital Outlay	36	\$0.00

HOUSING AND ECONOMIC DEVELOPMENT

37	Housing and Urban Redevelopment - Current Expenditures	37	\$0.00
38	-Capital Outlay	38	\$0.00

39	Economic Development - Current Expenditures (include business loans)	39	\$0.00
40	-Capital Outlay	40	\$0.00

CONSERVATION OF NATURAL RESOURCES

41	Current Expenditures	41	\$0.00
42	Capital Outlay	42	\$0.00

MISCELLANEOUS EXPENDITURES

43	Airports - Current Expenditures	43	\$0.00
44	-Capital Outlay	44	\$0.00
45	Transit - Current Expenditures	45	\$0.00
46	-Capital Outlay	46	\$0.00
47	Cemetery - Current Expenditures	47	\$0.00
48	-Capital Outlay	48	\$0.00
49	All Other - Current Expenditures	49	\$354,989.13
50	All Other - Capital Outlay (ONLY items not classified elsewhere)	50	\$0.00
52	TOTAL CURRENT EXPENDITURES	52	\$670,737.57
53	TOTAL CAPITAL OUTLAY	53	\$0.00

DEBT SERVICE

54	Principal Payments on Bonds	54	\$166,639.54
55	Principal Payments on Other Long-term Debt and Short-term Debt	55	\$0.00
56	Interest and Fiscal Charges (Bond Issuance Costs)	56	\$0.00
57	TOTAL EXPENDITURES (should equal total on financial statement)	57	\$837,377.11

OTHER FINANCING USES

58	Investments - Purchased (CDs., savings deposits, etc.)	58	\$0.00
59	Principal Payments - Refunded Bond (payment to escrow agent)	59	\$0.00
60	Other Financing Uses (Include Interfund Debt)	60	\$0.00
61	Transfers to Enterprise and Internal Service Funds	61	\$0.00
62	Transfers to Governmental Funds	62	\$160,950.00
63	TOTAL EXPENDITURES AND OTHER FINANCING USES	63	\$998,327.11

SECTION III: ENTERPRISE FUNDS

Include operations of all enterprise funds and related component units. Only 600 Fund Numbers

Water		
1	Operating Revenues	\$47,789.54
2	Operating Expenses	\$64,755.59
3	OPERATING INCOME (LOSS)	-\$16,966.05
4	Non-Operating Revenues (Interest, grants, property taxes, assessments, etc.)	\$40,934.47
5	Non-Operating Expenses (Interest, etc.)	\$350.00
6	Net Income (Loss) - Before Transfers	\$23,618.42
ADDITIONAL INFORMATION		
7	Taxes (exclude special assessments)	\$0.00
8	Federal Grants	\$40,127.46
9	State Grants (include MV Credits)	\$0.00
10	County Grants/Local Grants	\$0.00
11	Operating Transfers In from Other Funds	\$0.00
12	Operating Transfers Out to Other Funds	\$0.00
13	Capital Outlay during the Year	\$0.00
14	Capital Contributions	\$0.00
15	Interfund Debt Borrowed	\$0.00
16	Interfund Debt Paid	\$0.00
17	Borrowing -Bonds Issued (net proceeds) and other long-term debt	\$0.00
18	Interest Paid and Fiscal Charges	\$0.00
19	Debt Paid-Bonds	\$0.00
20	Debt Paid -Other Long-Term Debt	\$0.00
21	Outstanding Bonded Debt - End of Year	\$0.00
22	Outstanding Other Long-Term Debt-End of Year	\$0.00
23	Depreciation (included in operating statement)	\$0.00

Sewage Collection and Disposal

1	Operating Revenues	\$36,859.76
2	Operating Expenses	\$20,026.64
3	OPERATING INCOME (LOSS)	\$16,833.12
4	Non-Operating Revenues (Interest, grants, property taxes, assessments, etc.)	\$184,859.93
5	Non-Operating Expenses (Interest, etc.)	\$92,591.03
6	Net Income (Loss) - Before Transfers	\$109,102.02
ADDITIONAL INFORMATION		
7	Taxes (exclude special assessments)	\$0.00
8	Federal Grants	\$135,850.01
9	State Grants (include MV Credits)	\$0.00
10	County Grants/Local Grants	\$48,285.02
11	Operating Transfers In from Other Funds	\$0.00
12	Operating Transfers Out to Other Funds	\$0.00
13	Capital Outlay during the Year	\$0.00
14	Capital Contributions	\$0.00
15	Interfund Debt Borrowed	\$0.00
16	Interfund Debt Paid	\$0.00
17	Borrowing -Bonds Issued (net proceeds) and other long-term debt	\$0.00
18	Interest Paid and Fiscal Charges	\$3,029.50
19	Debt Paid-Bonds	\$0.00
20	Debt Paid -Other Long-Term Debt	\$0.00
21	Outstanding Bonded Debt - End of Year	\$0.00
22	Outstanding Other Long-Term Debt-End of Year	\$0.00
23	Depreciation (included in operating statement)	\$0.00

SECTION IV: DEBT STATEMENT - ALL FUNDS

TYPE OF BONDS	BEGINNING OF THE YEAR (a)	ISSUED DURING THE YEAR (b)	PAID DURING THE YEAR (c)	END OF YEAR
1 General Obligation	\$0.00	\$0.00	\$0.00	\$0.00
2 Tax Increment Bonds	\$0.00	\$0.00	\$0.00	\$0.00
3 Revenue Tax Increment				
4 Special Assessment Bonds	\$0.00	\$0.00	\$0.00	\$0.00
5 General Obligation Revenue Bonds	\$0.00	\$0.00	\$0.00	\$0.00
6 Revenue Bonds	\$0.00	\$0.00	\$0.00	\$0.00
7 Other (MSAH, etc.)				
8 TOTAL BONDED DEBT	\$0.00	\$0.00	\$0.00	\$0.00
9 Refunding Bonds (Included in debt statements - lines 1-7)				
OTHER LONG TERM DEBT				
10 Installment Purchase Contracts				
11 Certificates of Indebtedness				
12 Notes (PFA)				
13 Other Long-Term Debt	\$0.00	\$0.00	\$0.00	\$0.00
14 TOTAL OTHER LONG-TERM DEBT	\$0.00	\$0.00	\$0.00	\$0.00
15 Short Term Debt	\$205,150.00	\$0.00	\$160,950.00	\$44,200.00

SECTION V: CASH AND INVESTMENTS - ALL FUNDS

	General Fund	Special Revenue Funds	Debt Services Funds	Capital Project Funds	Proprietary Funds	Total All Funds
1. Clerk's Cash Balance - End of Year (exclude investments)	\$133,906.39	\$0.00	\$0.000	\$0.000	\$259,318.500	\$393,224.89
2. Investments (Savings, CDs, etc.)	-\$70,357.21	\$0.00	\$340,998.100	\$0.000	-\$127,782.670	\$142,858.22
3. Total Cash and Investments	\$63,549.18	\$0.00	\$340,998.100	\$0.000	\$131,535.830	\$536,083.11